

By: Senator(s) Rayborn, Gordon, Horhn,  
Johnson (19th)

To: Finance

SENATE BILL NO. 2347  
(As Passed the Senate)

1 AN ACT TO AMEND SECTION 27-33-77, MISSISSIPPI CODE OF 1972,  
2 TO INCREASE THE AMOUNT OF REIMBURSEMENT TO COUNTIES FOR THE TAX  
3 LOSS CAUSED BY HOMESTEAD EXEMPTIONS; TO AMEND SECTION 27-33-79,  
4 MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; AND FOR RELATED  
5 PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 27-33-77, Mississippi Code of 1972, is  
8 amended as follows:

9 27-33-77. (1) Beginning with the 1985 supplemental roll,  
10 and for each succeeding year's roll thereafter through the 1999  
11 supplemental roll, the amount of tax loss to be reimbursed because  
12 of exemptions provided for in this article shall be Fifty Dollars  
13 (\$50.00) each for county taxes exempted and school taxes exempted  
14 for a total of One Hundred Dollars (\$100.00) per applicant  
15 qualifying for homestead exemption under this article.

16 (2) After the 1999 supplemental roll, the amount of tax loss  
17 to be reimbursed because of exemptions provided for in this  
18 article shall be as follows:

19 (a) For the 2000 supplemental roll, Fifty-five Dollars  
20 (\$55.00) each for county taxes exempted and school taxes exempted  
21 for a total of One Hundred Ten Dollars (\$110.00) per applicant  
22 qualifying for homestead exemption under this article.

23 (b) For the 2001 supplemental roll, Sixty Dollars  
24 (\$60.00) each for county taxes exempted and school taxes exempted  
25 for a total of One Hundred Twenty Dollars (\$120.00) per applicant  
26 qualifying for homestead exemption under this article.

27 (3) The reimbursement received by the county shall be

28 distributed by the county treasurer to the general fund. Such  
29 reimbursement may be pledged as security for any loan received by  
30 the county for the purpose of capital improvements as authorized  
31 under Section 57-1-303, or for the purpose of loans as authorized  
32 under Section 57-44-7, or for the purpose of water systems  
33 improvements as authorized under Section 41-3-16.

34 (4) \* \* \* Tax losses sustained by municipalities because of  
35 exemptions granted to homeowners described in subsection (2) of  
36 Section 27-33-67 shall be reimbursed up to the amount of the  
37 actual exemption allowed, not to exceed Two Hundred Dollars  
38 (\$200.00) per qualified applicant.

39 SECTION 2. Section 27-33-79, Mississippi Code of 1972, is  
40 amended as follows:

41 27-33-79. Notwithstanding the limitation imposed on  
42 reimbursement of tax losses in Section 27-33-77, no taxing unit  
43 shall be reimbursed more than one hundred six percent (106%) or  
44 less than the amount of the reimbursement made to the same taxing  
45 unit, for the next preceding year, unless such reimbursement is  
46 reduced as a result of a reduction in approved homestead  
47 applicants; however, for the 1986 calendar year, no taxing unit  
48 shall be reimbursed less than the amount of the reimbursement made  
49 to the same taxing unit for the 1985 calendar year. The one  
50 hundred six percent (106%) limitation on reimbursement of tax  
51 losses provided for in this section shall not apply to increases  
52 in the amount of the reimbursement provided for in Section  
53 27-33-77(2).

54 SECTION 3. This act shall take effect and be in force from  
55 and after July 1, 1999.